A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2012, to purchase fuel for the MS. Caroline Voyager, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$100,000, or so much thereof as may
- 2 be necessary, is hereby appropriated from the General Fund of
- 3 the Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2012, to purchase fuel for the MS. Caroline
- 5 Voyager. The funds appropriated under this section shall be
- 6 apportioned as follows:
- 7 1. POL purchase for MS. Caroline Voyager.. \$ 100,000
- 8 Section 2. Allotment and management of funds and lapse
- 9 date. All funds appropriated by this act shall be allotted,
- 10 managed, administered and accounted for in accordance with
- 11 applicable laws, including, but not limited to, the Financial
- 12 Management Act of 1979. The allottee shall be responsible for
- 13 ensuring that these funds, or so much thereof as may be
- 14 necessary, are used solely for the purpose specified in this
- 15 act, and that no obligations are incurred in excess of the sum
- 16 appropriated. The allottee of the funds appropriated under
- 17 section 1 of this act shall be the President of the Federated
- 18 States of Micronesia or his designee. The authority of the
- 19 allottee to obligate funds appropriated by this act shall lapse

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1 on September 30, 2014.
         Section 3. This act shall become law upon approval by the
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   President of the Federated States of Micronesia or upon its
   becoming law without such approval.
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                              Introduced by: /s/ Tony H. Otto
 6 Date: <u>9/11/12</u>
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                                               /s/ Joseph J. Urusemal
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